

SIGNATURES

The Issuer

For and on behalf of

ADIF-ALTA VELOCIDAD

By:

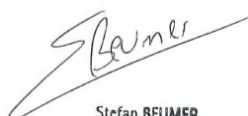
By:

The Paying Agents

For and on behalf of

BNP PARIBAS, LUXEMBOURG BRANCH

By:



Stefan BEUMER
Transaction Manager



Alma Tauro
Senior Transaction Manager

For and on behalf of

BNP PARIBAS S.A., SUCURSAL EN ESPAÑA

By: